

**DRILLING MORNING REPORT # 12****Basker-3**

08 Apr 2006

From: John Wrenn/Geoff Webster
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	2679.0m	Cur. Hole Size	12.250	AFE Cost	\$24,722,797
Field	Basker and Manta	TVDBRT	2146.8m	Last Casing OD	13 3/8"	AFE No.	3426-1500
Drill Co.	DOGC	Progress	84.0m	Shoe TVDBRT	999.1m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	38.81	Shoe MDBRT	1102.3m	Cum Cost	\$5,313,357
Wtr Dpth(LAT)	152.9m	Days on well	10.27	FIT/LOT:	12.50ppg /	Days Since Last LTI	
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m				
RT-ML	174.4m	Planned TD TVDRT	3341.0m				
Current Op @ 0600		Washing and reaming to bottom					
Planned Op		Drill ahead and survey 311mm (12 1/4") hole					

Summary of Period 0000 to 2400 Hrs

Drill and survey 311mm (12 1/4") hole to 2679m MDRT. POOH and lay out GeoPilot and Bit. Make up and RIH with 12 1/4" PDM drilling assembly to 1083m MDRT. Slip and cut drilling line

FORMATION

Name	Top
Reservoir Zone 4	
Reservoir Zone 6.2	
Reservoir Zone 7	
Top Volcanics	
TD	

Operations For Period 0000 Hrs to 2400 Hrs on 08 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	DA	0000	0300	3.00	2674.0m	Drill ahead 311mm (12 1/4") hole from 2595m MDRT to 2674m MDRT with 23-25 klbs WOB, 900-950 GPM, 150-165 RPM, 3000-3250 psi 12-18,000 ftlbs Torque. Average ROP= 26.3 m/hr.
PH	P	DA	0300	0800	5.00	2679.0m	Pump rate reduced due to excessive losses over the shakers Drill ahead 311mm (12 1/4") hole from 2574m MDRT to 2679m MDRT with 23-25 klbs WOB, 800-950 GPM, 50-120 RPM, 2600-3250 psi 12-14,000 ftlbs Torque. Average ROP= 1.0 m/hr.
PH	P	TO	0800	1300	5.00	2679.0m	Flow check and POOH from 2679m MDRT to 273m MDRT. Hole in good condition.
PH	P	HBHA	1300	1600	3.00	2674.0m	POOH with rotary steerable BHA. Break out 12 1/4" PDC (Graded 1-1-PN-C-X-IN-CT-PR) Lay down Flex collar and GeoPilot. Download MWD
PH	P	HBHA	1600	2130	5.50	2674.0m	Make up 12 1/4" performance BHA. Shallow test adjustable gauge stabilizer with 615 GPM and 600 psi. Initialize MWD and shallow test with 865 GPM and 1050 psi
PH	P	TI	2130	2300	1.50	2679.0m	RIH with 12 1/4" BHA on 5" DP to 1082m MDRT.
PH	P	SC	2300	2400	1.00	0.0m	Fill drillpipe and hang off block to slip and cut drilling line

Operations For Period 0000 Hrs to 0600 Hrs on 09 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	SC	0000	0130	1.50	2679.0m	Slip and cut 91 ft of drilling line
PH	P	TI	0130	0500	3.50	2679.0m	Continue to RIH with 12 1/4" BHA on 5" DP from 1082m MDRT to 2658m MDRT
PH	P	RW	0500	0600	1.00	2679.0m	Break circulation. Establish operating pressures for AGS positions. Adjust AGS to 11 1/2" position. Wash and ream to bottom from 2658m MDRT

Operations For Period Hrs to Hrs on**Phase Data to 2400hrs, 08 Apr 2006**

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m



Phase Data to 2400hrs, 08 Apr 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m
PRODUCTION HOLE(PH)	148	02 Apr 2006	08 Apr 2006	246.50	10.271	2679.0m

WBM Data		Cost Today \$ 17213		
Mud Type: KCL/PHPA/Glycol	API FL: 5.0cc/30min	Cl: 37000mg/l	Solids(%vol): 9%	Viscosity 65sec/qt
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 7%	H2O: 91%	PV 16cp
Time: 21:00	HTHP-FL: 13.9cc/30min	Hard/Ca: 420mg/l	Oil(%): 0%	YP 26lb/100ft ²
Weight: 9.60ppg	HTHP-cake: 1/32nd"	MBT: 7.5	Sand: 0	Gels 10s 7
Temp: 49C°		PM: 0.3	pH: 8.5	Gels 10m 12
		PF: 0.01	PHPA: 1ppb	Fann 003 6
				Fann 006 9
				Fann 100 26
				Fann 200 35
				Fann 300 42
				Fann 600 58
Comment	Ditch magnet recovery: 24 hrs= 380g Total = 5464g			

Bit # 3RR				Wear	I	O1	D	L	B	G	O2	R
					1	1	PN	C	X	I	CT	PR
Bitwear Comments: One chipped cutter on taper of blade												
Size ("):	12.250in	IADC#	M422	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	REED HYCALOG	WOB(avg)	24.00klb	No.	Size	Progress	84.0m	Cum. Progress	1147.0m			
Type:	PDC	RPM(avg)	147	6	20/32nd"	On Bottom Hrs	5.9h	Cum. On Btm Hrs	29.5h			
Serial No.:	211928	F.Rate	907.00gpm			IADC Drill Hrs	8.0h	Cum IADC Drill Hrs	44.0h			
Bit Model	RSX616M-A9	SPP	3150psi			Total Revs	51000	Cum Total Revs	237076			
Depth In	1532.0m	HSI	1.00HSI			ROP(avg)	14.24 m/hr	ROP(avg)	38.88 m/hr			
Depth Out	2679.0m	TFA	1.841									
Bit Comment												

Bit # 4				Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:												
Size ("):	12.250in	IADC#	M432	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	REED HYCALOG	WOB(avg)		No.	Size	Progress		Cum. Progress	0.0m			
Type:	PDC	RPM(avg)		8	16/32nd"	On Bottom Hrs		Cum. On Btm Hrs	0.0h			
Serial No.:	210645	F.Rate				IADC Drill Hrs		Cum IADC Drill Hrs	0.0h			
Bit Model	DSX 813M-E3	SPP				Total Revs		Cum Total Revs	0			
Depth In	2379.0m	HSI	2.00HSI			ROP(avg)	N/A	ROP(avg)	0.00 m/hr			
Depth Out		TFA	1.571									
Bit Comment												

BHA # 4							
Weight(Wet)	50.00klb	Length	273.3m	Torque(max)	19000ft-lbs	D.C. (1) Ann Velocity	286fpm
Wt Below Jar(Wet)	20.00klb	String	260.00klb	Torque(Off.Btm)	11000ft-lbs	D.C. (2) Ann Velocity	
Drilling Jar Hours	62.5	Pick-Up	340.00klb	Torque(On.Btm)	16000ft-lbs	H.W.D.P. Ann Velocity	197fpm
		Slack-Off	220.00klb			D.P. Ann Velocity	197fpm
BHA Run Description							
BHA Run Comment							
Equipment	Length	OD	ID	Top Conn	Serial #	Comment	
Bit	0.60m	12.250in		6 5/8 Reg	211928		



Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Geo_Pilot	6.59m	9.500in	3.000in	6 5/8 Reg	GP1225006	c/w 12" stabilizer
Non-Mag Flex collar	2.80m	9.500in	2.810in	6 5/8 Reg	CP938745	
DGR-EWD-PWD-XHCIM	8.42m	8.000in	1.938in	6 5/8 Reg	DM90098025	c/w 12 1/8" stabilizer
HOC	3.10m	8.000in	1.938in	6 5/8 Reg	10567337	
Float Sub	0.74m	8.000in	2.813in	6 5/8 Reg	A340	
8in DC	27.38m	7.813in	2.875in	6 5/8 Reg		
Drilling Jars	9.96m	8.250in	3.000in	6 5/8 Reg	MHA0209	
8in DC	17.38m	7.813in	3.000in	6 5/8 Reg		
X/O	1.17m	8.375in	2.938in	4 1/2 IF	MSD2056-02	
5in HWDP	195.13m	5.000in	3.000in	4 1/2 IF		

BHA # 5

Weight(Wet)	50.00klb	Length	279.8m	Torque(max)	D.C. (1) Ann Velocity	286fpm
Wt Below Jar(Wet)	20.00klb	String		Torque(Off.Btm)	D.C. (2) Ann Velocity	
Drilling Jar Hours	62.5	Pick-Up		Torque(On.Btm)	H.W.D.P. Ann Velocity	197fpm
		Slack-Off			D.P. Ann Velocity	197fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.33m	12.250in		6 5/8 Reg	210645	DSX 813M-E3
Down Hole Motor	8.60m	9.625in		7 5/8 Reg	963006	Straight, 0 degree bend c/w 12 1/8" stabiliser sleeve.
X/O	1.45m	9.625in	3.000in	6 5/8 Reg	A318	
Float Sub	0.74m	8.000in		6 5/8 Reg	A318	Ported float
AGS	3.26m	8.000in	3.000in	6 5/8 Reg	513037	12 1/4" full gauge. 11 1/2" under gauge. Bit to blade centre = 12.72m
MWD	2.80m	8.000in	3.500in	6 5/8 Reg	10603355	
DGR-EWD-PWD-XHCIM	8.42m	8.000in	1.938in	6 5/8 Reg	DM90098025	
HOC	3.10m	8.062in	1.938in	6 5/8 Reg	10562337	
8in DC	27.48m	8.250in	3.000in	6 5/8 Reg		
Drilling Jars	9.96m	8.000in	3.000in	6 5/8 Reg	48907C	
8in DC	17.38m	8.000in	3.000in	6 5/8 Reg		
X/O	1.17m	8.375in	2.938in	4 1/2IF	MSO 2056-02	
HWDP	195.13m	5.000in	3.000in	4 1/2IF		

Survey

MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/S (m)	E/W (m)	DLS (deg/30m)	Tool Type
2611.41	44.2	132.2	2096.68	1390.2	-911.4	1049.8	1.4	MWD
2639.99	42.7	131.2	2117.44	1409.8	-924.5	1064.4	1.7	MWD

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	94.6
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6
Cement HT (Silica)	MT	0	0	0	142.8
Diesel	m3	0	21.7	-0.1	499.0
Fresh Water	m3	26	34.9	0	138.3
Drill Water	m3	0	114.4	0	294.3
Brine	BBLs	0	0		0.0

Pumps

Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)



Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
1	Oilwell 1700PT	6.000	9.60	97	74	3600	316.00	2509.0	30	330	3.05	40	380	4.07	50	480	5.09
2	National 12-P-160	6.000	9.60	97	74	3600	316.00	2306.0	30	340	3.05	40	410	4.07	50	500	5.09
3	National 12-P-160	6.000	9.60	97	74	3600	316.00	2509.0	30	310	3.05	40	380	4.07	50	470	5.09

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	207.90	207.90	207.90	207.90		
13 3/8"	1102.30	999.15	1102.30	999.15	12.50	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOGCI	52	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	6	
Total	82	

HSE Summary					
Events	Date of last	Days Since	Descr.	Remarks	
Last BOP Test	03 Apr 2006				
Abandon Drill	03 Apr 2006	5 Days			
Fire Drill	03 Apr 2006	5 Days			
JSA	08 Apr 2006	0 Days	Drill crew=9, Deck=9, Mech=3		
Man Overboard Drill	19 Mar 2006	20 Days			
Safety Meeting	03 Apr 2006	5 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs	
STOP Card	08 Apr 2006	0 Days	Safe=8 Unsafe=2		
Trip / Kick Drill	08 Apr 2006	0 Days	Trip drill each crew		

Shakers, Volumes and Losses Data						
Available	2,778bbl	Losses	285bbl	Equip.	Descr.	Mesh Size
Active	518.3bbl	Equipment	206bbl	Shaker1	VSM 100	200/200/145/145
Hole	1,379.7bbl	Desander	79bbl	Shaker2	VSM 100	230/230/145/145
Reserve	880bbl			Shaker3	VSM 100	230/230/145/145
				Shaker4	VSM 100	230/200/145/145

Marine									
Weather on 08 Apr 2006								Rig Support	
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
5.0nm	55kn	247.0deg	1011.0mbar	14C°	4.0m	247.0deg	3s	1	243.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	207.0
255.0deg	252.00klb	4546.00klb	5.0m	247.0deg	9s			3	260.0
Comments								4	256.0
								5	317.0
								6	333.0
								7	214.0
								8	243.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Far Grip		16:05 7 Apr 2006	Melbourne	Item	Unit	Used	Quantity
					m3		404



				Item	Unit	Used	Quantity
					m3		234
					m3		177
					mt		82
					mt		87
					m3		0
					mt		22.5
					bbl		1115

Pacific Wrangler	16:00 07 Apr 2006		On Location	Item	Unit	Used	Quantity
					m3		557
					m3		235
					m3		570
					mt		0
					mt		0
					mt		0
					mt		19
					bbl		742

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	10:20 / 10:32	11 / 9	Refuel=0 ltrs,Test= 0 ltrs, Balance= 0 ltrs.